

**FIRST SUPPLEMENT DATED 4 AUGUST 2023
TO THE BASE PROSPECTUS DATED 11 JULY 2023**

AMUNDI FINANCE

(a *société anonyme* incorporated in France) as Issuer

AMUNDI

(a *société anonyme* incorporated in France) as Issuer and Guarantor
in relation to the Securities issued by Amundi Finance

Euro 10,000,000,000 Notes and Certificates Programme

This supplement (the “**First Supplement**”) is supplemental to, and should be read in conjunction with, the base prospectus which has been approved on 11 July 2023 by the *Autorité des marchés financiers* (the “**AMF**”) under the approval number 23-301 in relation to the Euro 10,000,000,000 Notes and Certificates Programme (the “**Programme**”) of Amundi Finance and Amundi (the “**Issuers**”) (together, the “**Base Prospectus**”).

Application has been made for approval of this First Supplement to the AMF and the AMF has approved the First Supplement under the approval number 23-346 on 4 August 2023, pursuant to Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”), for the purposes of:

- (i) incorporating by reference the English version of Amundi press release dated 28 July 2023 which announces Amundi first half and second quarter 2023 results; and
- (ii) updating the following sections of the Base Prospectus: the “**Documents Incorporated by Reference**” section of the Base Prospectus; the “**Cross-Reference Table**” section of the Base Prospectus, the “**Description of Amundi Finance**” section of the Base Prospectus, and the “**General Information**” section of the Base Prospectus.

Terms defined in the Base Prospectus shall have the same meaning when used in this First Supplement.

This First Supplement has been approved by the AMF in France as competent authority under the Prospectus Regulation. The AMF only approves this First Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval shall not be considered as an endorsement of the Issuers or the quality of the Securities that are the subject of the Base Prospectus as supplemented by this First Supplement. Investors should make their own assessment of the opportunity to invest in such Securities.

Save as disclosed in this First Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus has arisen or been noted, as the case may be, since the approval of the Base Prospectus by the AMF. To the extent that there is any inconsistency between any statement in the First Supplement and any other statement in, including incorporated by reference in, the Base Prospectus, the statements referred to in the First Supplement will prevail.

Pursuant to Article 23(2) of the Prospectus Regulation, in the context of a public offer of Securities, investors who have already accepted to purchase or subscribe for any Securities to be issued under the Programme before this First Supplement is published shall have the right, exercisable until 9 August 2023 included, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the Securities, whichever occurs first. Investors may contact the authorised offeror(s) should they wish to exercise the right of withdrawal.

This First Supplement, the Base Prospectus and any documents incorporated by reference herein and therein will be published on the website of the Issuers (www.amundi-finance.com and www.amundi.com) and on the website of the AMF (www.amf-france.org).

Table of Contents

UPDATE TO THE DOCUMENTS INCORPORATED BY REFERENCE3

UPDATE TO THE CROSS-REFERENCE TABLE6

UPDATE TO THE DESCRIPTION OF AMUNDI FINANCE12

UPDATE TO THE GENERAL INFORMATION.....13

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THE FIRST SUPPLEMENT14

UPDATE TO THE DOCUMENTS INCORPORATED BY REFERENCE

The chapter “*Documents incorporated by reference*” on page 59 of the Base Prospectus is amended as follows:

DOCUMENTS INCORPORATED BY REFERENCE

This Base Prospectus should be read and construed in conjunction with the sections listed below included in the following documents which have been previously published or are published simultaneously with this Base Prospectus and that have been filed with the AMF, and shall be incorporated in, and form part of, this Base Prospectus:

- a. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance dated 18 May 2015 (as approved by the *Autorité des marchés financiers*) (the **2015 Conditions**) (hyperlink: <https://bit.ly/Issuance-Base-2015-Amundi>);
- b. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 19 July 2016 (as approved by the *Autorité des marchés financiers*) (the **2016 Conditions**) (hyperlink: <https://bit.ly/2016-Base-Prospectus-Amundi>);
- c. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 13 July 2017 (as approved by the *Autorité des marchés financiers*) (the **2017 Conditions**) (hyperlink: <https://bit.ly/2017-Base-Prospectus-Amundi>);
- d. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 11 July 2018 (as approved by the *Autorité des marchés financiers*) (the **2018 Conditions**) (hyperlink: <https://bit.ly/2018-Base-Prospectus-Amundi>);
- e. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 10 July 2019 (as approved by the *Autorité des marchés financiers*) (the **2019 Conditions**) (hyperlink: <https://bit.ly/2019-Base-Prospectus-Amundi>);
- f. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 2 September 2020 (as approved by the *Autorité des marchés financiers*) (the **2020 Conditions**) (hyperlink: <https://bit.ly/2020-Base-Prospectus-Amundi>);
- g. the terms and conditions of the Securities contained in the base prospectus of Amundi Finance and Amundi dated 16 July 2021 (as approved by the *Autorité des marchés financiers*) (the **2021 Conditions**) (hyperlink: <https://bit.ly/2021-Base-Prospectus-Amundi>);
- h. the terms and conditions of the Securities contained in the base prospectus of Amundi Finance and Amundi dated 12 July 2022 (as approved by the *Autorité des marchés financiers*) (the **2022 Conditions**) (hyperlink: <https://bit.ly/2022-Base-Prospectus-Amundi>);
- i. the English version of the audited financial statements of Amundi Finance as at, and for the year ended 31 December 2021 including the statutory auditors’ report (the **Amundi Finance 2021 FS**) (hyperlink: https://www.amundi-finance.com/amundi_finance_en/document/edito/b9141554-8f87-4b3b-bee7-9c573faabc53);
- j. the English version of the audited financial statements of Amundi Finance as at, and for the year ended 31 December 2022 including the statutory auditors’ report (the **Amundi Finance 2022 FS**) (hyperlink: https://www.amundi-finance.com/amundi_finance_en/document/edito/b9141554-8f87-4b3b-bee7-9c573faabc53);

https://www.amundi-finance.com/amundi_finance_en/document/edite/63ea2ec2-d974-4eff-b9ce-0debadc290ff);

- k. the English version of Amundi’s *Document d’enregistrement universel 2021* filed on 12 April 2022 with the AMF, including the audited consolidated financial statements of Amundi as at, and for the year ended 31 December 2021 and the statutory’s joint auditors report (the **Amundi 2021 URD**) (hyperlink: <https://about.amundi.com/files/nuxeo/dl/97cb51d1-4ff6-48ec-8381-61a51832e9df>);
- l. the English version of Amundi’s *Document d’enregistrement universel 2022* filed on 7 April 2023 with the AMF, including the audited consolidated financial statements of Amundi as at, and for the year ended 31 December 2022 and the statutory’s joint auditors report (the **Amundi 2022 URD**) (hyperlink: <https://about.amundi.com/files/nuxeo/dl/2993c4c9-e658-437d-8a6b-5d731d5d396b>);
- m. the English version of the press release published by Amundi on 22 June 2022 entitled “2025 Amundi Strategic Ambitions” (the **2025 Amundi Strategic Ambitions Press Release**) (hyperlink : <https://about.amundi.com/files/nuxeo/dl/2f084871-697b-40dd-a856-3fabb0c84daa>);
- n. ~~the English version of the press release published by Amundi on 28 April 2023, which announced the first quarter 2023 results (the Amundi Q1 2023 Results) (hyperlink: https://int.media.amundi.com/assets/amundi_pr_q1_2023_results_pdf_ad34_b6afb.html?lang=en);~~
- n. the English version of the press release published by Amundi on 28 July 2023, which announced the first half and second quarter 2023 results (the Amundi H1 and Q2 2023 Results) (hyperlink: <https://about.amundi.com/files/nuxeo/dl/d059a1a6-61e3-4db8-817d-0e15a5dfd849>).

Save that any statement contained herein or in a document which is deemed to be incorporated by reference herein shall be deemed to be modified or superseded for the purpose of this Base Prospectus to the extent that such statement is inconsistent with a statement contained in this Base Prospectus or any supplement to this Base Prospectus.

Where only certain parts of a document are incorporated by reference, the non-incorporated parts are either not relevant for the investor for the purposes of Annex 6 of the Commission Delegated Regulation 2019/980 (as amended) (the **Commission Delegated Regulation**) or covered elsewhere in this Base Prospectus.

For the avoidance of doubt, “Not Applicable” in the cross-reference table below means that the information is not relevant for the purposes of Annex 6 of the Commission Delegated Regulation. Items of such Annex 6 of the Commission Delegated Regulation which are not listed in the cross-reference table below are either deemed not relevant for an investor or are otherwise covered elsewhere in this Base Prospectus.

The information incorporated by reference above is available as follows:

Previous Conditions	
2015 Conditions	Pages 72 to 206 of the 2015 Base Prospectus
2016 Conditions	Pages 87 to 225 of the 2016 Base Prospectus
2017 Conditions	Pages 87 to 253 of the 2017 Base Prospectus
2018 Conditions	Pages 92 to 282 of the 2018 Base Prospectus
2019 Conditions	Pages 120 to 299 of the 2019 Base Prospectus

2020 Conditions	Pages 72 to 268 of the 2020 Base Prospectus
2021 Conditions	Pages 73 to 275 of the 2021 Base Prospectus
2022 Conditions	Pages 71 to 275 of the 2022 Base Prospectus

UPDATE TO THE CROSS-REFERENCE TABLE

The following table in relation to Amundi, replaces and supersedes the table in relation to Amundi contained in the Base Prospectus on page 61.

AMUNDI		
Extract of the Annex 6 of the Commission Delegated Regulation		
4.	Information about the Issuer/Guarantor	
4.1	History and development of the Issuer/Guarantor ;	2025 Amundi Strategic Ambitions Press Release
4.1.1	the legal and commercial name of the Issuer/Guarantor;	Pages 262; 386 of Amundi 2022 URD
4.1.2	the place of registration of the Issuer/Guarantor, its registration number and legal entity identifier ('LEI').;	Pages 262; 386 of Amundi 2022 URD
4.1.3	the date of incorporation and the length of life of the issuer, except where the period is indefinite;	Page 386 of Amundi 2022 URD
4.1.4	The domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, the address, telephone number of its registered office (or principal place of business if different from its registered office) and website of the issuer, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is incorporated by reference into the prospectus;	Pages 262 and 386 of Amundi 2022 URD
4.1.5	Details of any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency.	N/A
4.1.7	Information on the material changes in the issuer's borrowing and funding structure since the last financial year;	Pages 219-221 of Amundi 2022 URD
4.1.8	Description of the expected financing of the issuer's activities	N/A

5.	Business Overview	
5.1	Principal activities	
5.1.1	A description of the issuer's principal activities, including: (a) the main categories of products sold and/or services performed; (b) an indication of any significant new products or activities; (c) the principal markets in which the issuer competes.	Pages 7-13; 22-33 of Amundi 2022 URD
5.2	The basis for any statements made by the issuer regarding its competitive position	Pages 10-11; 20-21; 42-46; 40-48 of Amundi 2022 URD
6.	Organisational Structure	
6.1	If the issuer is part of a group, a brief description of the group and the issuer's position within the group. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure	Page 46 of Amundi 2022 URD
6.2	If the issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence.	Pages 46; 317-319; 345-346 of Amundi 2022 URD
8.	Profit Forecasts or Estimates	
8.1	Where an issuer includes on a voluntary basis a profit forecast or a profit estimate (which is still outstanding and valid), that forecast or estimate included in the registration document must contain the information set out in items 8.2 and 8.3. If a profit forecast or profit estimate has been published and is still outstanding, but no longer valid, then provide a statement to that effect and an explanation of why such profit forecast or estimate is no longer valid. Such an invalid forecast or estimate is not subject to the requirements in items 8.2 and 8.3.	N/A
8.2	Where an issuer chooses to include a new profit forecast or a new profit estimate, or where the issuer includes a previously published profit forecast or a previously published profit estimate pursuant to item 8.1, the profit forecast or estimate shall be clear and unambiguous and contain a statement setting out the principal assumptions upon which the issuer has based its forecast, or estimate. The forecast or estimate shall comply with the following principles: (a) there must be a clear distinction between assumptions about factors which the members of the administrative, management or supervisory bodies can influence and assumptions about factors which are exclusively outside the influence of the members of the administrative, management or supervisory bodies;	N/A

	<p>(b) the assumptions must be reasonable, readily understandable by investors, specific and precise and not relate to the general accuracy of the estimates underlying the forecast; and</p> <p>(c) In the case of a forecast, the assumptions shall draw the investor's attention to those uncertain factors which could materially change the outcome of the forecast.</p>	
8.3	<p>The prospectus shall include a statement that the profit forecast or estimate has been compiled and prepared on a basis which is both:</p> <p>(a) comparable with the historical financial information;</p> <p>(b) consistent with the issuer's accounting policies.</p>	N/A
9.	Administrative, Management, And Supervisory Bodies	
9.1	<p>Names, business addresses and functions within the issuer of the following persons and an indication of the principal activities performed by them outside of that issuer where these are significant with respect to that issuer:</p> <p>(a) members of the administrative, management or supervisory bodies;</p> <p>(b) partners with unlimited liability, in the case of a limited partnership with a share capital.</p>	Pages 50-51; 53-91 of Amundi 2022 URD
9.2	<p>Administrative, Management, and Supervisory bodies conflicts of interests.</p> <p>Potential conflicts of interests between any duties to the issuer, of the persons referred to in item 9.1, and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect must be made.</p>	Page 60 of Amundi 2022 URD
10.	Major Shareholders	
10.1	To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused.	Pages 225-230; 262; 332 of Amundi 2022 URD
10.2	A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer.	N/A
11.	Financial Information concerning the Issuer/Guarantor's assets and liabilities, financial position and profits and losses	
11.1	Historical Financial Information	
11.1.1	Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year.	Pages 245-314; 315-356 of Amundi 2021 URD

		Pages 261-325; 327-366 of Amundi 2022 URD
11.1.3	<p>Accounting Standards</p> <p>The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.</p> <p>If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either:</p> <p>(a) a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU;</p> <p>(b) a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.</p>	<p>Pages 255-273; 321-329 of Amundi 2021 URD</p> <p>Pages 271-287; 332-340 of Amundi 2022 URD</p>
11.1.5	Where the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:	
	(a) the balance sheet;	<p>Pages 316-317 of Amundi 2021 URD</p> <p>Pages 328-329 of Amundi 2022 URD</p>
	(b) the income statement;	<p>Page 318 of Amundi 2021 URD</p> <p>Page 329 of Amundi 2022 URD</p>
	(c) the cash flow statement;	N/A
	(d) the accounting policies and explanatory notes.	Pages 321-352 of Amundi 2021 URD

		Pages 332-362 of Amundi 2022 URD
11.1.6	<p>Consolidated financial statements</p> <p>If the issuer prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document.</p>	<p>Pages 245-309 of Amundi 2021 URD</p> <p>Pages 261-321 of Amundi 2022 URD</p>
11.1.7	<p>Age of latest financial information</p> <p>The balance sheet date of the last year of audited financial information statements may not be older than 18 months from the date of the registration document.</p>	<p>Pages 245 and 315 of Amundi 2021 URD</p> <p>Pages 261 and 327 of Amundi 2022 URD</p>
11.2	Interim and other financial information	
11.2.1	<p>If the issuer has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited, the audit or review report must also be included. If the quarterly or half yearly financial information is not audited or has not been reviewed state that fact.</p> <p>If the registration document is dated more than nine months after the date of the last audited financial statements, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year.</p> <p>Interim financial information prepared in accordance with either the requirements of the Directive 2013/34/EU or Regulation (EC) No 1606/2002 as the case may be.</p> <p>For issuers not subject to either Directive 2013/34/EU or Regulation (EC) No 1606/2002, the interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet.</p>	<p>Amundi Q1 2023 Results</p> <p>Amundi H1 and Q2 2023 results</p>
11.3	Auditing of historical annual financial information	
11.3.1	<p>The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with the Directive 2014/56/EU and Regulation (EU) No 537/2014.</p> <p>Where Directive 2014/56/EU and Regulation (EU) No 537/2014 do not apply:</p>	<p>Pages 310-314 and 353-356 of Amundi 2021 URD</p>

	<p>(a) the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.</p> <p>(b) if audit reports on the historical financial information contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full and the reasons given.</p>	Pages 322-325 and 363-366 of Amundi 2022 URD
11.4	<p>Legal and arbitration proceedings</p> <p>Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.</p>	Pages 304; 351 of Amundi 2022 URD
12.	Additional information	
12.1	<p>Share capital</p> <p>The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up with an indication of the number, or total nominal value and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.</p>	<p>Pages 225-227; 304 and 353 of Amundi 2022 URD</p> <p>Amundi H1 and Q2 2023 results</p>

N/A: not applicable.

Information contained in the documents incorporated by reference other than information listed in the tables above is for information purposes only.

Each of the documents incorporated by reference in (a) to (n) will only be made available by the relevant Issuer or Guarantor (if applicable) to which such document relates. In addition, copies of any documents incorporated by reference will, along with this Base Prospectus, be available for viewing via the website of the Issuers (www.amundi-finance.com; www.amundi.com).

Unless otherwise explicitly incorporated by reference into this Base Prospectus in accordance with the above list, the information contained in the website of the Issuer shall not be deemed incorporated by reference herein and is for information purposes only. Therefore it does not form part of this Base Prospectus and has not been scrutinised or approved by the AMF.

UPDATE TO THE DESCRIPTION OF AMUNDI FINANCE

The chapter entitled “*Description of Amundi Finance*” on page 572 of the Base Prospectus is amended as follows:

1. The section entitled “*Independent Auditors*” is deleted and replaced by the following section:

Independent Auditors

The auditors of Amundi Finance who audited the financial statements for the years ended 31 December 2021 and 31 December 2022 were:

- Ernst & Young (member of the *Compagnie Régionale des Commissaires aux Comptes de Versailles et du Centre*), whose registered office is at 1-2, Place des Saisons - 92400 Courbevoie – Paris La Défense 1, France; and
- PricewaterhouseCoopers Audit (member of the *Compagnie Régionale des Commissaires aux Comptes de Versailles et du Centre*), whose registered office is at 63 rue de Villiers, 92208 Neuilly sur Seine, Cedex, France.

Ernst & Young et Autres’ mandate expired on 31 December 2022. On 21 March 2023, the board of directors of Amundi Finance appointed Mazars for a period of six years, from 1st January 2023 to 31 December 2028. This appointment ~~will be~~ was approved by the general shareholders meeting of Amundi Finance on 17 May 2023. Therefore the current auditors of Amundi Finance are:

- Mazars (member of the *Compagnie Régionale des Commissaires aux Comptes de Versailles et du Centre*), whose registered office is at Tour Exaltis - 61 rue Henri Regnault - 92075 Paris La Défense Cedex, France; and
- PricewaterhouseCoopers Audit (member of the *Compagnie Régionale des Commissaires aux Comptes de Versailles et du Centre*), whose registered office is at 63 rue de Villiers, 92208 Neuilly sur Seine, Cedex, France.

Amundi Finance’s auditors have no significant interest in the Issuer.

Mazars since 1st January 2023 and PricewaterhouseCoopers Audit since 1st January 2005 audited the annual reports of Amundi Finance and delivered an audit report for each fiscal year ended 31 December.

UPDATE TO THE GENERAL INFORMATION

The chapter “*General Information*” on page 640 of the Base Prospectus is amended as follows: the item “6. *Significant Change*” is amended as follows:

6. Significant Change

There has been no significant change in the financial position or performance of Amundi Finance since 31 December 2022.

There has been no significant change in the financial position or performance of Amundi since ~~31 March 2023~~
30 June 2023.

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THE FIRST SUPPLEMENT

In the name of Amundi Finance

To the best knowledge of Amundi Finance, the information contained in this First Supplement in relation to Amundi Finance is in accordance with the facts and contains no omission likely to affect its import.

Amundi Finance

91-93, boulevard Pasteur, 75015 Paris, France

Represented by Mr Olivier GUIBAULT
Chief Executive Officer of Amundi Finance

Executed in Paris on 4 August 2023

In the name of Amundi

To the best knowledge of Amundi, the information contained in this First Supplement is in accordance with the facts and contains no omission likely to affect its import.

Amundi

91-93, boulevard Pasteur, 75015 Paris, France

Represented by Mr Jean-Philippe BIANQUIS
Global Head of Structured Solutions Business Line of Amundi

Executed in Paris on 4 August 2023



This First Supplement to the Base Prospectus has been approved on 4 August 2023 by the *Autorité des marchés financiers* (“**AMF**”), in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF has approved this document after having verified that the information in the Base Prospectus is complete, coherent and comprehensible in the meaning of Regulation (EU) 2017/1129.

This approval shall not be considered as favourable opinion on the Issuers and on the quality of the securities described in this First Supplement. Investors should make their own assessment of the opportunity to invest in such Securities.

This First Supplement to the Base Prospectus has received the following approval number: 23-346