

**SECOND SUPPLEMENT DATED 30 OCTOBER 2025
TO THE BASE PROSPECTUS DATED 9 JULY 2025**

AMUNDI FINANCE

(a *société anonyme* incorporated in France) as Issuer

AMUNDI

(a *société anonyme* incorporated in France) as Issuer and Guarantor
in relation to the Securities issued by Amundi Finance

Euro 10,000,000,000 Notes and Certificates Programme

This supplement (the “**Second Supplement**”) is supplemental to, and should be read in conjunction with,

- (1) the base prospectus which has been approved on 9 July 2025 by the *Autorité des marchés financiers* (the “**AMF**”) under the approval number 25-287, as supplemented by the first supplement, which has been approved on 20 August 2025 by the AMF under the approval number 25-347 (the “**First Supplement**”) in relation to the Euro 10,000,000,000 Notes and Certificates Programme (the “**Programme**”) of Amundi Finance and Amundi (the “**Issuers**”) (together, the “**Base Prospectus**”), and
- (2) regarding the amendments on Part B of this Second Supplement only, the Final Terms and the Issue Specific Summary dated 2 October 2025 (the “**Final Terms Amundi Capital 103.5 Gold 2030**”) relating to the Commodity Linked Redemption Amount Certificates (Commodity: LBMA Gold Price PM / Bloomberg code: GOLDLNPM Index) issued by Amundi (the “**Issuer**”) on 10 October 2025 with the Maturity Date as of 17 December 2030 (ISIN Code: FR0014012LJ7) (the “**Amundi Capital 103.5 Gold 2030 Certificates**”).

Application has been made for approval of this Second Supplement to the AMF and the AMF has approved the Second Supplement under the approval number 25-414 on 30 October 2025, pursuant to Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”), for the purposes of:

- (i) in Part A of this Second Supplement:
 - a. incorporating by reference the French version of the press release published by Amundi on 28 October 2025 which announced the third quarter and first nine-month of 2025 results (the **Amundi Q3 & 9M 2025 results**); and
 - b. updating the following sections of the Base Prospectus: the “**Documents Incorporated by Reference**” section of the Base Prospectus, the “**Description of Amundi Finance**” section of the Base Prospectus, the “**Description of Amundi**” section of the Base Prospectus, the “**Recent Events**” section of the Base Prospectus and the “**General Information**” section of the Base Prospectus.
- (ii) In Part B of this Second Supplement, to modify the Final Terms Amundi Capital 103.5 Gold 2030 and make the modified Final Terms available to the Certificateholders (the “**Modified Final Terms Amundi Capital 103.5 Gold 2030**”).

Terms defined in the Base Prospectus shall have the same meaning when used in this Second Supplement.

This Second Supplement has been approved by the AMF in France as competent authority under the Prospectus Regulation. The AMF only approves this Second Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval shall not be considered as an endorsement of the Issuers or the quality of the Securities that are the subject of the Base Prospectus as supplemented by this Second Supplement. Investors should make their own assessment of the opportunity to invest in such Securities.

Save as disclosed in this Second Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus has arisen or been noted, as the case may be, since the approval of the Base Prospectus by the AMF. To the extent that there is any inconsistency between any statement

in the Second Supplement and any other statement in, including incorporated by reference in, the Base Prospectus, the statements referred to in the Second Supplement will prevail.

Pursuant to Article 23(2) of the Prospectus Regulation, in the context of a public offer of Securities, investors who have already accepted to purchase or subscribe for any Securities to be issued under the Programme before this Second Supplement is published shall have the right, exercisable until 4 November 2025 included, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the Securities, whichever occurs first. Investors may contact the authorised offeror(s) should they wish to exercise the right of withdrawal.

The Base Prospectus, the First Supplement, this Second Supplement and any documents incorporated by reference herein and therein will be published on the website of the Issuers (and www.amundi.com) and on the website of the AMF (www.amf-france.org).

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PART A : AMENDMENTS AND COMPLETIONS OF THE BASE PROSPECTUS

UPDATE TO THE DOCUMENTS INCORPORATED BY REFERENCE

The chapter “*Documents incorporated by reference*” on page 56 of the Base Prospectus is amended as follows:

DOCUMENTS INCORPORATED BY REFERENCE

This Base Prospectus should be read and construed in conjunction with the sections listed below included in the following documents which have been previously published or are published simultaneously with this Base Prospectus and that have been filed with the AMF, and shall be incorporated in, and form part of, this Base Prospectus:

- a. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance dated 18 May 2015 (as approved by the *Autorité des marchés financiers*) (the **2015 Conditions**) (hyperlink: <https://www.amundi-finance.com/document/edito/d549a049-9da3-4c25-acd7-4823e2e40685>);
- b. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 19 July 2016 (as approved by the *Autorité des marchés financiers*) (the **2016 Conditions**) (hyperlink: <https://bit.ly/2016-Base-Prospectus-Amundi>);
- c. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 13 July 2017 (as approved by the *Autorité des marchés financiers*) (the **2017 Conditions**) (hyperlink: <https://bit.ly/2017-Base-Prospectus-Amundi>);
- d. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 11 July 2018 (as approved by the *Autorité des marchés financiers*) (the **2018 Conditions**) (hyperlink: <https://bit.ly/2018-Base-Prospectus-Amundi>);
- e. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 10 July 2019 (as approved by the *Autorité des marchés financiers*) (the **2019 Conditions**) (hyperlink: <https://bit.ly/2019-Base-Prospectus-Amundi>);
- f. the terms and conditions of the Securities contained in the base prospectus of Amundi Issuance, Amundi Finance and Amundi dated 2 September 2020 (as approved by the *Autorité des marchés financiers*) (the **2020 Conditions**) (hyperlink: <https://bit.ly/2020-Base-Prospectus-Amundi>);
- g. the terms and conditions of the Securities contained in the base prospectus of Amundi Finance and Amundi dated 16 July 2021 (as approved by the *Autorité des marchés financiers*) (the **2021 Conditions**) (hyperlink: <https://bit.ly/2021-Base-Prospectus-Amundi>);
- h. the terms and conditions of the Securities contained in the base prospectus of Amundi Finance and Amundi dated 12 July 2022 (as approved by the *Autorité des marchés financiers*) (the **2022 Conditions**) (hyperlink: <https://bit.ly/2022-Base-Prospectus-Amundi>);
- i. the terms and conditions of the Securities contained in the base prospectus of Amundi Finance and Amundi dated 11 July 2023 (as approved by the *Autorité des marchés financiers*) (the **2023 Conditions**) (hyperlink: https://www.amundi-finance.com/amundi_finance_en/document/edito/fbd50bab-bc6f-4b98-91dd-db90c20de282);

- j. the terms and conditions of the Securities contained in the base prospectus of Amundi Finance and Amundi dated 10 July 2024 (as approved by the *Autorité des marchés financiers*) (the **2024 Conditions**) (hyperlink: <https://www.amundi-finance.com/document/edito/2cacdb04-fd62-4bde-9c97-bb4f95b245e4>);
- k. the French version¹ of the audited financial statements of Amundi Finance as at, and for the year ended 31 December 2023 including the statutory auditors' report (the **Amundi Finance 2023 FS**) (hyperlink: <https://www.amundi-finance.com/document/edito/7b265e92-0d62-49ef-8fbc-5c00d37fb04b>);
- l. the French version² of the audited financial statements of Amundi Finance as at, and for the year ended 31 December 2024 including the statutory auditors' report (the **Amundi Finance 2024 FS**) (hyperlink: <https://www.amundi-finance.com/document/edito/cbace416-d4e0-4607-8cc2-010f5fd7270c>);
- m. the French version³ of the semestrial financial report of Amundi Finance as at 30 June 2025 including the statutory auditors' report (the **Amundi Finance 2025 SFR**) (hyperlink: <https://www.amundi-finance.com/document/edito/2835fa0f-0b38-49d0-b1ef-dd6d44680371>);
- n. the French version⁴ of the press release published by Amundi on 22 June 2022 entitled “2025 Amundi Strategic Ambitions” (the **2025 Amundi Strategic Ambitions Press Release**) (hyperlink: <https://legroupe.amundi.com/files/nuxeo/dl/36fca44d-cc20-44b2-b83e-0caf7e2a638d>);
- o. the French version⁵ of Amundi's *Document d'enregistrement universel* 2023 filed on 18 April 2024 with the AMF, including the audited consolidated financial statements of Amundi as at, and for the year ended 31 December 2023 and the statutory's joint auditors report (the **Amundi 2023 URD**) (hyperlink: <https://legroupe.amundi.com/files/nuxeo/dl/03443d66-40ff-4b00-9fac-ea4d23d11608>);
- p. the French version⁶ of Amundi's *Document d'enregistrement universel* 2024 filed on 16 April 2025 with the AMF, including the audited consolidated financial statements of Amundi as at, and for the year ended 31 December 2024 and the statutory's joint auditors report (the **Amundi 2024 URD**) (hyperlink: <https://legroupe.amundi.com/files/nuxeo/dl/4869fd16-d401-43cb-a2d5-364723a4869e>);
- q. the French version⁷ of the semestrial financial report of Amundi as at 30 June 2025 including the statutory auditors' report (the **Amundi 2025 SFR**) (hyperlink: <https://legroupe.amundi.com/files/nuxeo/dl/afbdcc9-f25f-436a-a1e7-941e3e2bea8c>);
- r. the French version⁸ of the press release published on 28 October 2025 by Amundi, which announced the third quarter and first nine months of 2024 results of Amundi (the **Amundi Q3 & 9M 2025 Results**) (hyperlink: <https://fr.media.amundi.com/assets/amundi-cp-resultats-t3-2025-fr-pdf-3eb43-22f29.html?dl=1>).

¹ For information purposes only, free English translation of the Amundi Finance 2023 FS may be obtained from the website of Amundi Finance: https://www.amundi-finance.com/amundi_finance_en/document/edito/a4bababa-2b0b-458f-a2f3-07d8eb8393d5.

² For information purposes only, free English translation of the Amundi Finance 2024 FS may be obtained from the website of Amundi Finance: https://www.amundi-finance.com/amundi_finance_en/document/edito/2aba8f92-f566-427b-b576-8f61aedee761.

³ For information purposes only, free English translation of the Amundi Finance 2025 SFR may be obtained from the website of Amundi Finance: https://www.amundi-finance.com/amundi_finance_en/document/edito/08ba295b-43a5-499d-8c2c-40becc8be3d2.

⁴ For information purposes only, English translation of the 2025 Amundi Strategic Ambitions Press Release may be obtained from the website of Amundi: <https://about.amundi.com/files/nuxeo/dl/2f084871-697b-40dd-a856-3fabb0c84daa>.

⁵ For information purposes only, free English translation of the Amundi Finance 2025 SFR may be obtained from the website of Amundi: <https://about.amundi.com/files/nuxeo/dl/3c5c9087-59aa-4969-817d-ad883a95f31c>.

⁶ For information purposes only, free English translation of the Amundi 2024 URD may be obtained from the website of Amundi: <https://about.amundi.com/files/nuxeo/dl/48abea4f-1ecf-4f4c-a5bf-2110d952425b>.

⁷ For information purposes only, free English translation of the Amundi 2025 SFR may be obtained from the website of Amundi: <https://about.amundi.com/files/nuxeo/dl/c683a30c-5343-4093-9245-5cf5a1808c7d>.

⁸ For information purposes only, free English translation of the Amundi Q3 & 9M 2025 Results may be obtained from the website of Amundi: <https://int.media.amundi.com/assets/amundi-pr-results-q3-2025-en-pdf-4f424-b6afb.html?dl=1>.

Save that any statement contained herein or in a document which is deemed to be incorporated by reference herein shall be deemed to be modified or superseded for the purpose of this Base Prospectus to the extent that such statement is inconsistent with a statement contained in this Base Prospectus or any supplement to this Base Prospectus.

Where only certain parts of a document are incorporated by reference, the non-incorporated parts are either not relevant for the investor for the purposes of Annex 6 of the Commission Delegated Regulation 2019/980 (as amended) (the **Commission Delegated Regulation**) or covered elsewhere in this Base Prospectus.

For the avoidance of doubt, “Not Applicable” in the cross-reference table below means that the information is not relevant for the purposes of Annex 6 of the Commission Delegated Regulation. Items of such Annex 6 of the Commission Delegated Regulation which are not listed in the cross-reference table below are either deemed not relevant for an investor or are otherwise covered elsewhere in this Base Prospectus.

The information incorporated by reference above is available as follows:

| Previous Conditions | |
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| 2015 Conditions | Pages 72 to 206 of the 2015 Base Prospectus |
| 2016 Conditions | Pages 87 to 225 of the 2016 Base Prospectus |
| 2017 Conditions | Pages 87 to 253 of the 2017 Base Prospectus |
| 2018 Conditions | Pages 92 to 282 of the 2018 Base Prospectus |
| 2019 Conditions | Pages 120 to 299 of the 2019 Base Prospectus |
| 2020 Conditions | Pages 72 to 268 of the 2020 Base Prospectus |
| 2021 Conditions | Pages 73 to 275 of the 2021 Base Prospectus |
| 2022 Conditions | Pages 71 to 275 of the 2022 Base Prospectus |
| 2023 Conditions | Pages 80 to 326 of the 2023 Base Prospectus |
| 2024 Conditions | Pages 86 to 362 of the 2024 Base Prospectus |

CROSS-REFERENCE TABLE

The following tables in relation to Amundi Finance and Amundi, replaces and supersedes the table in relation to Amundi contained in the Base Prospectus on page 58.

| AMUNDI FINANCE | | |
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| Extract of the Annex 6 of the Commission Delegated Regulation | | |
| 11. | Financial Information concerning the Issuer's assets and liabilities, financial position and profits and losses | |
| 11.1 | Historical financial information | |
| 11.1.1 | Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year. | Pages 49-95 of Amundi Finance 2023 FS Pages 50-95 of Amundi Finance 2024 FS |
| 11.1.3 | <p>Accounting Standards</p> <p>The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.</p> <p>If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either:</p> <p>(a) a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU;</p> <p>(b) a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.</p> | Pages 62-73 of Amundi Finance 2023 FS Pages 63-73 of Amundi Finance 2024 FS |
| 11.1.5 | <p>Where the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:</p> <p>(a) the balance sheet;</p> <p>(b) the income statement;</p> <p>(c) the cash flow statement;</p> <p>(d) the accounting policies and explanatory notes.</p> | Pages 56-95 of Amundi Finance 2023 FS Pages 57-95 of Amundi Finance 2024 FS |

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| 11.1.7 | <p>Age of latest financial information</p> <p>The balance sheet date of the last year of audited financial information statements may not be older than 18 months from the date of the registration document.</p> | <p>Page 56 of Amundi Finance 2023 FS</p> <p>Page 57 of Amundi Finance 2024 FS</p> |
| 11.2 | Interim and other financial information | |
| 11.2.1 | <p>If the issuer has published quarterly or half-yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half-yearly financial information has been reviewed or audited, the audit or review report must also be included. If the quarterly or half-yearly financial information is not audited or has not been reviewed state that fact.</p> <p>If the registration document is dated more than nine months after the date of the last audited financial statements, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year.</p> <p>Interim financial information prepared in accordance with either the requirements of the Directive 2013/34/EU or Regulation (EC) No 1606/2002 as the case may be.</p> <p>For issuers not subject to either Directive 2013/34/EU or Regulation (EC) No 1606/2002, the interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet.</p> | <p>Pages 40-79 of Amundi Finance 2025 SFR</p> |
| 11.3 | Auditing of historical annual financial information | |
| 11.3.1 | <p>The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with the Directive 2014/56/EU and Regulation (EU) No 537/2014.</p> <p>Where Directive 2014/56/EU and Regulation (EU) No 537/2014 do not apply:</p> <p>(a) the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.</p> <p>(b) if audit reports on the historical financial information contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full and the reasons given.</p> | <p>Pages 50-55 of Amundi Finance 2023 FS</p> <p>Pages 51-56 of Amundi Finance 2024 FS</p> |
| AMUNDI | | |
| Extract of the Annex 6 of the Commission Delegated Regulation | | |

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| 3. | Risk Factors | Pages 294 to 304 Amundi 2024 URD |
| 4. | Information about the Issuer/Guarantor | |
| 4.1 | History and development of the Issuer/Guarantor; | 2025 Amundi Strategic Ambitions Press Release |
| 4.1.1 | the legal and commercial name of the Issuer/Guarantor; | Pages 322; 444; 463 and 479 of Amundi 2024 URD |
| 4.1.2 | the place of registration of the Issuer/Guarantor, its registration number and legal entity identifier ('LEI'); | Pages 322; 445; 463 and 479 of Amundi 2024 URD |
| 4.1.3 | the date of incorporation and the length of life of the issuer, except where the period is indefinite; | Pages 445 ; 463 of Amundi 2024 URD |
| 4.1.4 | The domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, the address, telephone number of its registered office (or principal place of business if different from its registered office) and website of the issuer, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is incorporated by reference into the prospectus; | Pages 322 and 463 of Amundi 2024 URD |
| 4.1.5 | Details of any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency. | N/A |
| 4.1.7 | Information on the material changes in the issuer's borrowing and funding structure since the last financial year; | Pages 277-279 of Amundi 2024 URD |
| 4.1.8 | Description of the expected financing of the issuer's activities | N/A |
| 5. | Business Overview | |
| 5.1 | Principal activities | |
| 5.1.1 | A description of the issuer's principal activities, including: (a) the main categories of products sold and/or services performed; (b) an indication of any significant new products or activities; (c) the principal markets in which the issuer competes. | Pages 7-11; 12- 35 of Amundi 2024 URD |

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| 5.2 | The basis for any statements made by the issuer regarding its competitive position | Pages 10-11; 18-19; 20-23; 442 of Amundi 2024 URD |
| 6. | Organisational Structure | |
| 6.1 | If the issuer is part of a group, a brief description of the group and the issuer's position within the group. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure | Page 442 of Amundi 2024 URD |
| 6.2 | If the issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence. | Pages 442; 382-387; 416-417 of Amundi 2024 URD |
| 8. | Profit Forecasts or Estimates | |
| 8.1 | Where an issuer includes on a voluntary basis a profit forecast or a profit estimate (which is still outstanding and valid), that forecast or estimate included in the registration document must contain the information set out in items 8.2 and 8.3. If a profit forecast or profit estimate has been published and is still outstanding, but no longer valid, then provide a statement to that effect and an explanation of why such profit forecast or estimate is no longer valid. Such an invalid forecast or estimate is not subject to the requirements in items 8.2 and 8.3. | N/A |
| 8.2 | <p>Where an issuer chooses to include a new profit forecast or a new profit estimate, or where the issuer includes a previously published profit forecast or a previously published profit estimate pursuant to item 8.1, the profit forecast or estimate shall be clear and unambiguous and contain a statement setting out the principal assumptions upon which the issuer has based its forecast, or estimate.</p> <p>The forecast or estimate shall comply with the following principles:</p> <p>(a) there must be a clear distinction between assumptions about factors which the members of the administrative, management or supervisory bodies can influence and assumptions about factors which are exclusively outside the influence of the members of the administrative, management or supervisory bodies;</p> <p>(b) the assumptions must be reasonable, readily understandable by investors, specific and precise and not relate to the general accuracy of the estimates underlying the forecast; and</p> <p>(c) In the case of a forecast, the assumptions shall draw the investor's attention to those uncertain factors which could materially change the outcome of the forecast.</p> | N/A |
| 8.3 | <p>The prospectus shall include a statement that the profit forecast or estimate has been compiled and prepared on a basis which is both:</p> <p>(a) comparable with the historical financial information;</p> | N/A |

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| | (b) consistent with the issuer's accounting policies. | |
| 9. | Administrative, Management, And Supervisory Bodies | |
| 9.1 | Names, business addresses and functions within the issuer of the following persons and an indication of the principal activities performed by them outside of that issuer where these are significant with respect to that issuer: (a) members of the administrative, management or supervisory bodies; (b) partners with unlimited liability, in the case of a limited partnership with a share capital. | Pages 36-37; 45-80 of Amundi 2024 URD |
| 9.2 | Administrative, Management, and Supervisory bodies conflicts of interests. Potential conflicts of interests between any duties to the issuer, of the persons referred to in item 9.1, and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect must be made. | Page 52 of Amundi 2024 URD |
| 10. | Major Shareholders | |
| 10.1 | To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused. | Pages 284-289; 322; 401 of Amundi 2024 URD |
| 10.2 | A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer. | N/A |
| 11. | Financial Information concerning the Issuer/Guarantor's assets and liabilities, financial position and profits and losses | |
| 11.1 | Historical Financial Information | |
| 11.1.1 | Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year. | Pages 265-331; 333-373 of Amundi 2023 URD Pages 321-393; 395-439 of Amundi 2024 URD |
| 11.1.3 | Accounting Standards The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002. If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either: | Pages 274-292; 338-346 of Amundi 2023 URD Pages 331-350; 401-409 of |

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| | <p>(a) a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU;</p> <p>(b) a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.</p> | <p>Amundi 2024 URD</p> |
| 11.1.5 | Where the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following: | |
| | (a) the balance sheet; | <p>Pages 334-335 of Amundi 2023 URD</p> <p>Pages 396-398 of Amundi 2024 URD</p> |
| | (b) the income statement; | <p>Page 335 of Amundi 2023 URD</p> <p>Page 398 of Amundi 2024 URD</p> |
| | (c) the cash flow statement; | N/A |
| | (d) the accounting policies and explanatory notes. | <p>Pages 338-369 of Amundi 2023 URD</p> <p>Pages 401-435 of Amundi 2024 URD</p> |
| 11.1.6 | <p>Consolidated financial statements</p> <p>If the issuer prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document.</p> | <p>Pages 265-327 of Amundi 2023 URD</p> <p>Pages 321-389 of Amundi 2024 URD</p> |
| 11.1.7 | <p>Age of latest financial information</p> <p>The balance sheet date of the last year of audited financial information statements may not be older than 18 months from the date of the registration document.</p> | <p>Pages 265 and 333 of Amundi 2023 URD</p> <p>Page 321 of Amundi 2024 URD</p> |

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| 11.2 | Interim and other financial information | |
| 11.2.1 | <p>If the issuer has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited, the audit or review report must also be included. If the quarterly or half yearly financial information is not audited or has not been reviewed state that fact.</p> <p>If the registration document is dated more than nine months after the date of the last audited financial statements, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year.</p> <p>Interim financial information prepared in accordance with either the requirements of the Directive 2013/34/EU or Regulation (EC) No 1606/2002 as the case may be.</p> <p>For issuers not subject to either Directive 2013/34/EU or Regulation (EC) No 1606/2002, the interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet.</p> | <p>Pages 23-58 of Amundi 2025 SFR</p> <p>Amundi Q3 & 9M 2025 Results</p> |
| 11.3 | Auditing of historical annual financial information | |
| 11.3.1 | <p>The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with the Directive 2014/56/EU and Regulation (EU) No 537/2014.</p> <p>Where Directive 2014/56/EU and Regulation (EU) No 537/2014 do not apply:</p> <p>(a) the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.</p> <p>(b) if audit reports on the historical financial information contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full and the reasons given.</p> | <p>Pages 328-331 and 370-373 of Amundi 2023 URD</p> <p>Pages 390-393 and 436-439 of Amundi 2024 URD</p> |
| 11.4 | <p>Legal and arbitration proceedings</p> <p>Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.</p> | <p>Pages 366-367 and 423 of Amundi 2024 URD</p> |

| | | |
|------------|---|-------------------------------------|
| 11.5 | Significant change in the issuer's financial position | Page 463 of Amundi 2024 URD |
| 12. | Additional information | |
| 12.1 | <p>Share capital</p> <p>The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up with an indication of the number, or total nominal value and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.</p> | Page 17 Amundi Q3 & 9M 2025 Results |

N/A: not applicable.

Information contained in the documents incorporated by reference other than information listed in the tables above is for information purposes only.

Copies of any documents incorporated by reference will, along with this Base Prospectus, be available for viewing via the website of the Issuers (www.amundi-finance.com; www.amundi.com).

Unless otherwise explicitly incorporated by reference into this Base Prospectus in accordance with the above list, the information contained on the website of the Issuer shall not be deemed incorporated by reference herein and is for information purposes only. Therefore it does not form part of this Base Prospectus and has not been scrutinised or approved by the AMF.

UPDATE TO THE DESCRIPTION OF AMUNDI FINANCE

The chapter entitled “*Description of Amundi Finance*” on page 601 of the Base Prospectus is amended as follows:

Company name, registered office and date of incorporation

Amundi Finance is a *société anonyme* organised and existing under French law, with a Board of Directors and registered with the *Registre du Commerce et des Sociétés* of Paris under number 421 304 601.

Amundi Finance was incorporated on 23 December 1998 for a period of 99 years. Its registered office is located at 91-93, Boulevard Pasteur - 75015 Paris, France (Telephone number: +33 1 76 33 30 30).

Amundi Finance is licensed by the *Autorité de contrôle prudentiel et de résolution* (ACPR) (ex. *Comité des Etablissements de Crédit et des Entreprises d'Investissement* (CECEI)) under number 14328 Z as a specialized credit institution and investment services provider.

Corporate purpose

According to its articles of association dated 31 December 2023, Amundi Finance’s corporate purpose, both in France and abroad, is:

- to carry out any credit operations;
- any transactions on the interbank market;
- any issues of transferable debt securities on the money market, on its own behalf;
- the issue of any financial instruments on regulated or unregulated markets, on its own behalf;
- to carry out any foreign exchange transactions;
- the issue of guarantees, in particular in favour of holders of guaranteed units of French mutual funds and institutional clients and companies;
- any advisory and assistance activities in respect of financial engineering;
- proprietary trading of any financial instruments; and
- any investment services permitted under its approval.

More generally, the company may conduct, on its own behalf or for third parties or through participation, any financial, commercial, civil, industrial, investment or real estate operations that may be directly or indirectly associated with the aforementioned object or to similar or related objects or objects likely to facilitate the accomplishment thereof.

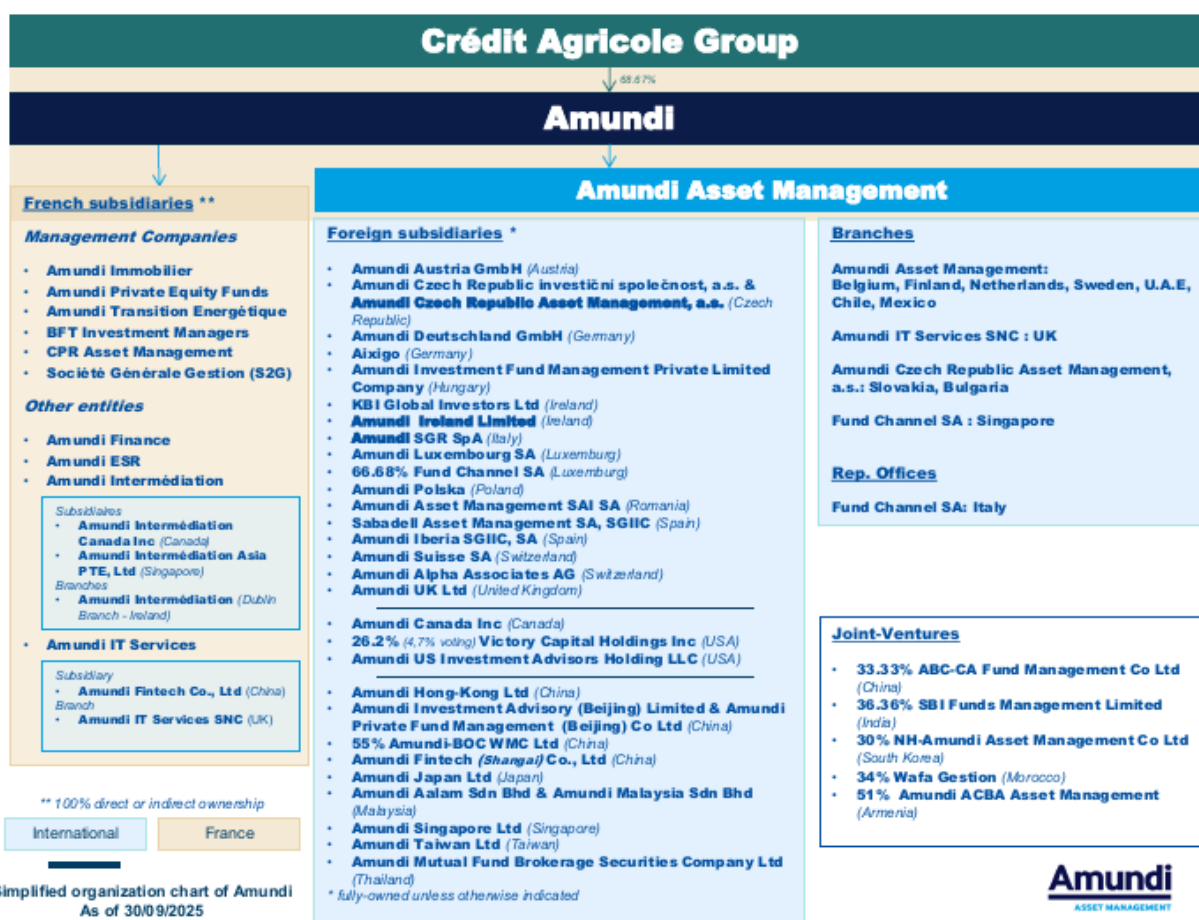
Principal Markets

Amundi Finance mainly operates in France, in Austria, in Germany and in Italy.

Organisational Structure

Amundi holds **23.87%** of Amundi Finance and Amundi Asset Management holds the remaining 76.13%.

Organisational structure as of 30 September 2025:



All companies are wholly owned unless stated otherwise.

Activity

Amundi Finance's primary corporate purpose is to issue guarantees regarding the capital and performance of portfolios and mandates managed on behalf of third parties by portfolio management companies of the group Amundi.

Amundi Finance acts:

- as a direct guarantor for dedicated UCITS, principals or unitholders of UCITS managed by Amundi Asset Management; and
- as counterparty for guarantee commitments made by Amundi Asset Management or a third party for a UCITS, principals, unitholders of UCITS managed by Amundi Asset Management or investment vehicles.

Since July 2010, Amundi Finance has offered an intermediation and settlement service for performance and collateral management swaps for guaranteed UCITS managed by Amundi Asset Management and its subsidiary investment vehicles.

Since the end of 2011, Amundi Finance has also acted as placement agent for debt securities issued by its subsidiaries.

History & Development

Amundi Finance, originally CLAM Finance, received approval to operate as a financial company providing order reception, transmission and execution services for all financial instruments on behalf of third parties and also trading on its own account, and was authorised to engage in banking operations in connection with these activities.

As part of the merger of the asset management divisions of Crédit Agricole and Crédit Lyonnais, the following principal changes were made at CLAM Finance:

- 23 December 2004: Amundi Group (formerly CAAM Group) merges its guarantee issuance and management business into CLAM Finance with backdated effect to 1 January 2004.
- 1 July 2005: CLAM Finance changes its name to SEGESPAR FINANCE.

There were also several subsequent changes:

- On 25 January 2007, CECEI grants Segespar Finance an extension of its approval to provide its investment service covering the non-guaranteed placement of particular financial instruments.
- On 30 June 2010, Segespar Finance changes its company name to Amundi Finance.
- On 7 July 2010, Amundi Finance begins offering netting and collateral services for performance swaps on guaranteed structured funds.
- On 7 November 2011, the *Autorité de Contrôle Prudentiel* grants an extension of its approval for investment underwriting services.
- On 21 May 2021, Amundi Finance absorbed Amundi Issuance as announced by publications in BODACC (Official Bulletin of Civil and Commercial Announcements) on 26 March 2021. All the rights and obligations of Amundi Issuance have been vested in Amundi Finance by operation of law as at the date of the Merger by Absorption.

Share Capital

The share capital of €40,320,157 is divided into 2,644,829 shares.

| | |
|--|----------------------------|
| Shares held by Amundi Asset Management | EUR 30 695 735.52 (76.13%) |
| Shares held by Amundi | EUR 9 624 421.48 (23.87%) |
| Total | EUR 40 320 157.00 |

In order to simplify the Amundi Finance's shareholding structure, the number of shareholders was reduced from 7 to 2, in accordance with the regulations for the limited companies. Accordingly, on 12th November 2020, Amundi India Holding, CPR Asset Management, Etoile Gestion, Amundi Immobilier and Société Générale Gestion sold their Amundi Finance shares (1 share each) to Amundi Asset Management. The number of Amundi Finance shares held by Amundi Asset Management now stands at 2 013 500. Amundi retains 631 329 Amundi Finance shares.

Amundi Asset Management is a French "société par actions simplifiée" registered with the Paris Trade and Companies Register under number 437 574 452 and with share capital of € 1,143,615,555. Its registered office is located at 91-93, Boulevard Pasteur - 75015 Paris, France. It is wholly owned by Amundi. Amundi Asset Management is approved as a management company by the AMF under number GP 04000036. Its primary corporate purpose is to provide all types of asset management and asset management advisory services to third parties. This includes, among other things, collective management of all types of collective investment vehicles, portfolio

management under individual mandates of all types and management of all types of employee savings and retirement products.

Indebtedness

At the date of this Base Prospectus, Amundi Finance has no significant or potential debt, or guarantees other than those relating to the transactions described in this Base Prospectus.

Financing of Amundi Finance's activities

In 2025, the subsidiaries dedicated to the “Amundi Finance Emissions” and “LCL Emissions” EMTN activity continued their issuance programme with the Crédit Agricole network for the former and the LCL network for the latter for a notional amount (excluding issues being marketed) of €176 million and €318 million respectively.

Outstanding amounts at the end of June 2025 (excluding issues being marketed) totalled €8,203 million for Amundi Finance Emissions, €7,303 million for LCL Emissions, and €24 million for Amundi Finance’s direct Issuances.

For these transactions, Amundi Finance provided a counter-guarantee to Crédit Agricole S.A. and LCL and to the issuance vehicles Amundi Finance Emissions and LCL Emissions.

The commitments of Amundi Finance for the issue vehicles Amundi Finance Emissions and LCL Emissions amounted to € 6,117,868 thousand at 30 June 2025 (of which €3,181,231 thousand on the LCLE notes and €2,936,637 thousand on the Amundi Finance Emissions notes).

Directors and Management

The members of the Board of Directors of the Issuer are:

| Name | Title | Main activity outside Amundi Finance |
|------------------------|------------------------------------|--|
| Mr Edouard AUCHE | Chairman of the Board of Directors | Head of Transversal and Support Functions for the Operations, Services and Technology division. He will oversee the General Secretary, Amundi Finance, Asset Servicers Management and will co-lead the coordination with COOs. |
| Mrs Sylvie DEHOVE | Director | Chief of Staff of the Deputy CEO of Amundi General Secretary – Strategy Finance and Controls Division. |
| Mr Olivier GUILBAULT | Director | - |
| Mrs Aurelia LECOURTIER | Director | Chief Financial Officer of Amundi |

The CEO and Deputy CEO of the Issuer are:

| Name | Title | Main activity outside the Issuer |
|----------------------|--------------------------------|---|
| Mr Olivier GUILBAULT | Chief Executive Officer | - |
| Mr Ludovic SOUDAN | Deputy Chief Executive Officer | General Secretary – Business Support and Operations |

At the date of this Base Prospectus, the business address of each member of the Board of Directors of Amundi Finance is located at the Issuer's registered office.

At the date of the Base Prospectus, as completed by the First Supplement and the Second Supplement there is no conflict of interests between the duties performed by the Directors as members of the Board of Directors of Amundi Finance and their private interests and/or other obligations, duties and responsibilities.

Amundi Finance is a subsidiary of Amundi Asset Management, included in the corporate governance perimeter applied to the Amundi group, whose aim is to ensure that the direct and indirect control exercised over the Issuer is not abusive.

Amundi Finance is dependent upon the Amundi group, particularly for some of its operational resources and is thus relies on existing infrastructure and resources as well as its internal control system (Risk and Permanent Control, Compliance and Control and Audit) of the Amundi group.

Amundi Finance has employees. The Board of Directors reserves the right to use consultants and/or reimburse the costs for services provided for the benefit of the Issuer, provided that they comply with market practices.

Financial Statements

In accordance with Article 21 of Directive 2004/109/EC of the European Parliament and of the Council of 15 December 2004 on transparency requirements on issuers of securities (as amended), the Issuer proceeds with the publication of an annual financial report including an audited financial statement and of an interim financial report. All audited annual reports will be available free at the designated offices of the Paying Agents and of Amundi Finance, as described in « General Information » section and on www.info-financiere.fr and will be filed with the AMF.

The financial statements as at 31 December 2023 and 31 December 2024 of Amundi Finance are still relevant to assess its financial position and performance.

Independent Auditors

The auditors of Amundi Finance who audited the financial statements for the year ended 31 December 2023 and the financial statements for the year ended 31 December 2024 were:

- Forvis Mazars SA (member of the *Compagnie Régionale des Commissaires aux Comptes de Versailles et du Centre*), whose registered office is at 45 rue Kléber, 92300 Levallois-Perret, France; and
- PricewaterhouseCoopers Audit (member of the *Compagnie Régionale des Commissaires aux Comptes de Versailles et du Centre*), whose registered office is at 63 rue de Villiers, 92208 Neuilly sur Seine, Cedex, France.

Amundi Finance's auditors have no significant interest in the Issuer.

Forvis Mazars SA since 1st January 2023 and PricewaterhouseCoopers Audit since 1st January 2005 audited the annual reports of Amundi Finance and delivered an audit report for each fiscal year ended 31 December.

UPDATE TO THE DESCRIPTION OF AMUNDI

The chapter entitled “Description of Amundi on page 607 of the Base Prospectus is amended as follows :

For a general description of the Issuer, its activities and its financial conditions, please refer to the cross-reference table appearing in Section “*Documents Incorporated by Reference*” on pages 55 to 65 of this Base Prospectus.

On 27th May 2025:

- Mr. Olivier Gavalda (who is Chief Executive Officer of Crédit Agricole SA) has been appointed as Chairman of the Board of Directors, succeeding Mr. Philippe Brassac. His business address is located at 12 place des Etats-Unis, 92120 Montrouge, France;
- Mr. Jean-Christophe Mieszala has been appointed as independent Director, succeeding Mr. Robert Leblanc;
- Mr. Nicolas Mauré has been coopted as Director, replacing Mrs. Christine Grillet. One of his main activities outside Amundi is: President of the Caisse Régionale of Crédit Agricole Toulouse 31. Mr. Nicolas Mauré’s business address is located at 6, Place Jeanne d’Arc - BP 40535, Toulouse Cedex 6, France.

Since then, there is not anymore censor (“censeur”) within the Board of Directors.

Moreover, Mrs. Bénédicte Chrétien and Mr. Christian Rouchon resigned from their function of Director, with effect on 28th July 2025.

To the knowledge of the Issuers or the Guarantor, the duties owed by the members of the Board of Directors of the Issuers and the Guarantor, respectively, do not give rise to any potential conflicts of interests with such members’ private interests or other duties.

On 27th October 2025:

- Mrs. Clotilde L’Angevin (who is Deputy General Manager of Crédit Agricole SA, in charge of Finance and Steering division) has been coopted as Director, succeeding Mrs. Bénédicte Chrétien. Her business address is located at 12 place des Etats-Unis, 92120 Montrouge, France;
- Mr. Pierre Cambefort (who is Chief Executive Officer of the Nord Midi-Pyrénées Regional Bank) has been coopted as Director, succeeding Mr. Christian Rouchon. His business address is located at 219 Avenue François Verdier, 81000 Albi, France.

To the knowledge of the Issuers or the Guarantor, the duties owed by the members of the Board of Directors of the Issuers and the Guarantor, respectively, do not give rise to any potential conflicts of interests with such members’ private interests or other duties.

UPDATE TO THE RECENT EVENTS

A chapter “Recent Event” is added in the Base Prospectus.

The following press release published by Amundi on 23 October 2025 is added in this chapter.



Press release

Success of the capital increase reserved for employees

Paris, 23 October 2025 - The capital increase reserved for employees "We Share Amundi" (announced last September) was a success: Almost one employee out of two in the world, and more than two out of three employees in France, participated in this operation which proposed for the ninth consecutive year a subscription of shares with a discount. More than 2,500 employees in 15 countries have subscribed to this capital increase for an amount exceeding €43.4 million.

This operation, which is part of the existing legal authorizations voted by the Annual General Meeting of 27 May 2025, reflects Amundi's desire to involve its employees not only in the development of the company but also in the creation of economic value. It also contributes to reinforce employees' sense of belonging.

The impact of this operation on net earnings per share will be very limited: the number of shares created is 967,064 (0.47% of the capital before the transaction).

After this operation, employees will hold approximately 2.5% of Amundi's capital, compared to 2.1% before operation.

About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players¹, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €2.3 trillion of assets².

¹ Source: IPE "Top 500 Asset Managers" published in June 2025, based on assets under management as at 31/12/2024

² Amundi data as at 30/06/2025

With its six international investment hubs³, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,500 employees in 35 countries.

Amundi, a trusted partner, working every day in the interest of its clients and society

www.amundi.com   

Press contacts:

Natacha Andermahr

Tél. +33 1 76 37 86 05

natacha.andermahr@amundi.com

Corentin Henry

Tél. +33 1 76 36 26 96

corentin.henry@amundi.com

Investor contacts:

Cyril Meilland, CFA

Tél. +33 1 76 32 62 67

cyril.meilland@amundi.com

Thomas Lapeyre

Tél. +33 1 76 33 70 54

thomas.lapeyre@amundi.com

Annabelle Wiriath

Tél. +33 1 76 32 43 92

annabelle.wiriath@amundi.com

³ Paris, London, Dublin, Milan, Tokyo and San Antonio (via our strategic partnership with Victory Capital)

UPDATE TO THE GENERAL INFORMATION

The chapter “*General Information*” of the Base Prospectus is amended as follows: the item on page 669 entitled, “6. *Significant Change*” is amended as follows:

6. Significant Change

There has been no significant change in the financial position or performance of Amundi Finance since 30 June 2025.

There has been no significant change in the financial position or performance of Amundi since 30 September 2025.

PART B : MODIFICATIONS IN THE FINAL TERMS AND THE ISSUE SPECIFIC SUMMARY OF THE AMUNDI CAPITAL 103.5 GOLD CERTIFICATES

1) Modifications in the Final Terms of the Amundi Capital 103.5 Gold Certificates:

a) In **Part A – CONTRACTUAL TERMS**, the item **§33. Non-Exempt Offer** is modified as follows:

33. Non-Exempt Offer

Certificates may not be offered by the Dealer and BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse AG (BAWAG PSK), and its German branch SÜDWESTBANK - BAWAG AG Niederlassung Deutschland (collectively referred to, with the Dealer, as the **Authorised Offerors** other than pursuant to article 1(4) of the Prospectus Regulation in Austria and Germany (**Non-Exempt Offer Jurisdictions**) during the period from 13 October 2025 to 10 December 2025, both dates included (**Offer Period**). See also paragraph 9 of Part B below.

b) In **Part B – OTHER INFORMATION**, the items **§7. TERMS AND CONDITIONS OF THE OFFER** and **§8. PLACEMENT AND UNDERWRITING** are modified as follows:

7. TERMS AND CONDITIONS OF THE OFFER

Total amount of the securities offered to the public/admitted to trading: EUR 30,000,000

Offer Period: From 13 October 2025 to 10 December 2025 (the “Offer End Date”), both dates included. The Issuer reserves the right to shorten or withdraw the Offer of the Certificates, at any time on or prior to the Offer End Date.

Offer Price: Certificates issued on 10 October 2025 will be entirely subscribed by the Dealer.

Certificates will then be offered to the public on the secondary market during the Offer Period at an Offer Price equal to EUR 1,000 per Certificate.

Conditions to which the offer is subject: The offer of the Certificates is conditional upon their issue and on any additional conditions set out in the standard terms of business of the Authorised Offerors, notified to investors by such relevant Authorised Offeror. Between the Authorised Offerors and their customers, the offer of the Certificates is further subject to conditions that may be agreed between them and/or specified in the arrangements in place between them.

| | |
|---|--|
| Description of application procedure (including the period during which the offer shall be open and possible changes): | Applications for the Certificates by the public, within the limit of the number of available Certificates, will be made in accordance with the Authorised Offerors' usual procedures. |
| Description of option to reduce subscriptions and arrangements for refunding amounts paid in excess by subscribers: | Not Applicable |
| Details of the minimum and/or maximum subscription amounts (expressed either as a number of securities or total investment amount): | Not Applicable |
| Details of method and time limits for payment and delivery of Certificates: | The Certificates will be issued on the Issue Date and subscribed by the Dealer on the Issue Date. Investors will be notified by the relevant Authorised Offeror of their allotments of Certificates and the settlement arrangements in respect thereof. |
| Manner and date of publication of the results of the offer: | Not Applicable |
| Procedure for exercise of any pre-emption rights, negotiability of subscription rights and treatment of unexercised subscription rights: | Not Applicable |
| If the Certificates are being offered simultaneously in several countries, and if a tranche has been or is being reserved for certain prospective investors, specify which tranche: | Not Applicable |
| Procedure for notifying subscribers of their allotments and indication whether dealing may commence prior to notification: | Investors will be notified of their allotments by the relevant Authorised Offeror. No dealing in the Certificates may take place prior to the Issue Date. |
| Amount of all expenses and taxes charged to the subscriber or purchaser: | Not Applicable |
| Authorised Institution(s) in countries where the Certificates are being offered: | Any Authorised Offeror which satisfies the conditions listed below "Conditions relating to Issuer's consent to use the Base Prospectus" |
| Conditions relating to Issuer's consent to use the Base Prospectus: | The conditions to the Issuer's consent are that such consent (a) is only valid during the Offer Period and (b) only extends to the use of the Base Prospectus to make Non-Exempt Offers of the relevant Tranche of Securities in Austria <u>and Germany</u> . |

8. PLACEMENT AND UNDERWRITING

| | |
|--|--|
| Name and address of entities with overall responsibility for coordinating the issue and the various parties and, to the extent such information is known to the Issuer or the distributor, the relevant dealers in the countries where the Certificates are being offered: | The Dealer has appointed the following Authorised Offeror for the distribution of the Certificates in Austria <u>and Germany</u> : <u>For Austria:</u> BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse AG Wiedner Gürtel 11 - 1100 Vienna, Austria <u>For Germany:</u> <u>SÜDWESTBANK – BAWAG AG Niederlassung Deutschland which is the German branch of BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse AG</u> <u>Rotebühlstraße 125 - 70178 Stuttgart; Deutschland</u> |
| Name and address of intermediaries acting as paying agents and depositary agents in each relevant country: | Not Applicable |
| Entities that have agreed to underwrite the Certificates on a firm commitment basis and those that have agreed to place the Certificates without a firm commitment or under “best efforts” arrangements. If the entire issue has not been underwritten, specify the proportion not underwritten. | Amundi Finance |
| Overall amount of underwriting commission and of the placing commission: | Maximum 1.28 per cent. per annum of the Aggregate Nominal Amount |
| Name and address of entities that have undertaken to act as authorised intermediaries on the secondary market, by providing bid/ask price liquidity and description of the main terms of their undertaking: | Amundi Finance has undertaken to act as authorised intermediary on the secondary market, by providing bid price liquidity to the Authorised Offeror under normal market conditions. |
| When the underwriting agreement has been or will be reached: | 10 October 2025 |

2) Modifications in the Issue Specific Summary of the Amundi Capital 103.5 Gold Certificates

In the **Section D - Key Information on the Offer of Securities and Admission to Trading on a Regulated Market**, sub-sections “*Are the Securities being offered to the public as part of a Non-Exempt Offer?*” and “*Under which conditions and timetable can I invest in the Securities?*” (regarding the item ‘*General terms, conditions, expected timetable of the offer and details of the admission to trading*’) are modified as follows:

Section D - Key Information on the Offer of Securities and Admission to Trading on a Regulated Market
Are the Securities being offered to the public as part of a Non-Exempt Offer?

This issue of Securities is being offered in a Non-Exempt Offer in Austria and Germany.

Consent: Subject to the conditions set out below, the Issuer consents to the use of the Base Prospectus in connection with a Non-exempt Offer of Securities by the Dealer Amundi Finance, and BAWAG P.S.K Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse AG (“**BAWAG PSK**”) and its German branch SÜDWESTBANK – BAWAG AG Niederlassung Deutschland identified as ~~an~~ Authorised Offerors in respect of the relevant Non-exempt Offer which is authorised to make such offers under applicable legislation implementing the Markets in Financial Instruments Directive, as amended (Directive 2014/65/EU) together, the “**Authorised Offerors**”.

Offer period: The Issuer’s consent referred to above is given for Non-Exempt Offers of Securities during the period from 13 October 2025 until 10 December 2025 (the “**Offer End Date**”), both dates included. The Issuer reserves the right to shorten or withdraw the offer of the Certificates at any time on or prior to the Offer End Date (the “**Offer Period**”) subject to early termination or withdrawal at the Issuer’s discretion.

Conditions to consent: Such consent only extends to the use of the Base Prospectus to make Non-Exempt Offers of the Securities in Austria and Germany. The consent relates to Offer Period ending no later than the date falling 12 months from the date of the approval of the Base Prospectus by the AMF.

An investor intending to purchase or purchasing any Securities in a Non-Exempt Offer from an Authorised Offeror will do so, and offers and sales of such Securities to an investor by such Authorised Offeror will be made, in accordance with the terms and conditions of the offer and other agreements in place between such Authorised Offeror and such investor including arrangements in relation to price, allocations, settlement arrangements and expenses to be charged to the Investor (the “Terms and Conditions of the Non-Exempt Offer”). The Issuer will not be a party to any such arrangements with such investors (other than Dealer) in connection with the Non-Exempt Offer or sale of the Securities concerned and, accordingly, the Base Prospectus and these Final Terms will not contain such information. The terms and conditions of the Non-Exempt Offer shall be provided to investors by that Authorised Offeror at the time of the Non-Exempt Offer. Neither the Issuer nor any of the Authorised Offerors has any responsibility or liability for such information or the consequences of its use by the relevant investors.

Under which conditions and timetable can I invest in the Securities?

General terms, conditions, expected timetable of the offer and details of the admission to trading

The Securities are being offered as a Non-Exempt Offer.

Offer jurisdictions: The Member States in which financial intermediaries may use the Base Prospectus in connection with such offer are as follows: Austria and Germany

Offer period: The period from 13 October 2025 until 10 December 2025, both dates included. The Issuer reserves the right to shorten or withdraw the Offer of the Certificates, at any time on or prior to the Offer End Date.

Offer price: each Security will be offered for subscription at a price equal to 100% of the Calculation Amount of such Security, i.e. EUR 1,000.

Conditions to which the offer is subject: the offer of the Securities is subject to their issuance

Description of the application process: applications for the Certificates by the public within the limit of the number of available Certificates will be made in accordance with the relevant Authorised Offeror’s usual procedure.

Details of the minimum and/or maximum amount of application: Not Applicable.

Manner in and date on which results of the Offer are to be made public: Not Applicable.

**PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THE SECOND
SUPPLEMENT**

In the name of Amundi Finance

To the best knowledge of Amundi Finance, the information contained in this Second Supplement in relation to Amundi Finance is in accordance with the facts and contains no omission likely to affect its import.

Amundi Finance

91-93, boulevard Pasteur, 75015 Paris, France

Represented by Mr Ludovic SOUDAN
Deputy Chief Executive Officer of Amundi Finance

Executed in Paris on 30 October 2025

In the name of Amundi

To the best knowledge of Amundi, the information contained in this Second Supplement is in accordance with the facts and contains no omission likely to affect its import.

Amundi

91-93, boulevard Pasteur, 75015 Paris, France

Represented by Mr Benoît TASSOU
Head of the French Partner Networks Division

Executed in Paris on 30 October 2025



This Second Supplement has been approved on 30 October 2025 by the *Autorité des marchés financiers* (“AMF”), in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF has approved this document after having verified that the information in the base Prospectus is complete, coherent and comprehensible in the meaning of Regulation (EU) 2017/1129. Approval does not imply verification of the accuracy of this information by the AMF.

This approval shall not be considered as favorable opinion on the Issuers and on the quality of the Securities described in this Supplement. Investors should make their own assessment of the opportunity to invest in such Securities.

This Second Supplement to the Base Prospectus has received the following approval number: 25-414.